received on acquisition of immovable property (other than agricultural land), Section 194LA was introduced with effect from 1st October, 2004, requiring deduction of tax at source @ 10% on the amount of such compensation. (iii) The Government have implemented the scheme of Annual Information Return (AIR) which, *inter alia*, requires Registrars/Sub-Registrars to furnish AIRs in respect of purchase or sale of immovable property valued at thirty lakh rupees or more.

Further, search and survey operations have also been carried out to unearth unaccounted income in real estate transactions.

(c) Measures for unearthing unaccounted income and combating tax evasion are an ongoing exercise. Whenever such instances come to the notice of the Government, appropriate steps under the law are taken to bring to tax the unaccounted income.

Waiver of Bank loans due from 1984 riot victims

2623. SHRI VARINDER SINGH BAJWA: Will the Minister of FINANCE be pleased to state:

(a) whether Government have issued instructions to all the Nationalised Banks to waive off Bank loans to a certain limit due from the victims of 1984 riots in Udham Singh Nagar of Uttaranchal;

(b) if so, when the orders were issued; and

(c) whether Government would lay a copy of the orders on the Table of the House?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) No separate instructions to waive off Bank loans due to victims of 1984 riots in Udham Singh Nagar of Uttaranchal were issued. However, a Debt Relief Scheme for November, 1984 riot-affected borrowers for write off of the aggregate of eligible loans from all Banks up to and inclusive of Rs. 25,000/-as principal together with interest outstanding was formulated and circulated to all Scheduled Commercial Banks, *vide* circular letter No. 11(10)/92-CP dated 16th June, 1993.

The Scheme was revised in 1997 for write off of all eligible loans up to and inclusive of Rs.50,000/- as principal together with interest outstanding, *vide* circular letter No. 11(06)/96-CP dated 29th December, 1997.

(c) Copies of the circular letter would be placed in the Parliament Library.